

## CADASTRE IN GREECE

Cadastre is the general, consolidated and perpetually updated registry of properties. It includes the geophysical description and the ownership status of every parcel of land. In Greece, the National Cadastre records are being conducted and held by the public limited company KTIMATOLOGIO S.A. and aims to replace the current system of registration with the Land Registries.

As of April 2008, 8.4 million acres have been registered at the Cadastre, 6 million real rights have been recorded and 97 Land Cadastral Offices have started. Following the accession of new districts within the National Cadastre Registry, it is estimated that the 2/3 of national population will be covered, 3.1 million acres will be registered and 6.7 million real rights will be recorded and gradually the rest of the districts will be included and registered as well.

In Greece, for the registration of real rights on immovable property several cadastral offices have been established, each one being competent for the registrations of immovable properties located within their district.

Since a certain district is declared under registration following the issue of the respective ministerial decision, such decision remains on display at the local municipal offices and is being published twice in two local newspapers consecutively and in two newspapers in Athens. Thereafter, the owners are being invited to submit the appropriate applications. The deadline is usually three months starting from the last publication of the minister's decision and for the foreign residents six months, however an extension is always granted. A late submission is also possible, but not after the conclusion of land registration in this specific area. The submission is proven by respective certification, issued by the Cadastral Office.

In Greece, the procedure of submission, correction in case of incorrect submission, publication of the cadastral detachment from the competent Cadastral Office and generally the handling of any kind of difficulties that may appear during the process, which often require judicial proceedings, are often delegated to specialized attorneys at law.